

# EASTHAMPTON

50 Payson Avenue, Suite 135, Easthampton, MA 01027-2267

**Phone** 413-529-1412

**Fax** 413-529-1467

**Board Meeting** Fourth Monday of each month

**Board Members** James P. Dunham (Chairperson), Russell Gilardi, Denise E. Gross, Richard P. Gwinner, Joanne E. Santaniello

**Board Administrator** Heather Schrauben

## ACTUARIAL

**Funded Ratio** 54.5%

**Date of Last Valuation** 1/04

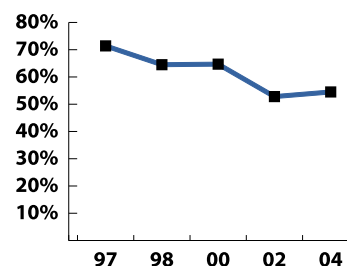
**Actuary** PERAC

**Assumed Rate of Return** 8.00%

**Funding Schedule** Increasing 4.5%  
**Year Fully Funded** 2028

**Active Members** 231  
**Retired Members** 124

**Funded Ratio**



## INVESTMENT

**2004 Return** 14.62%

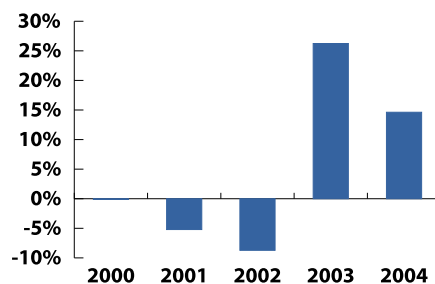
**2004 Target Return** 8.12%

**2004 Market Value** \$21.1M

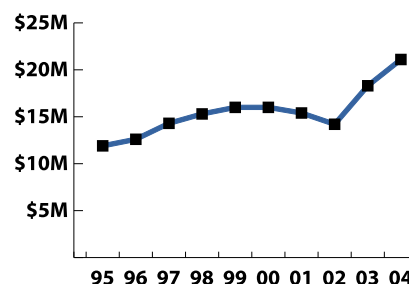
**2000-2004 Return (Annualized)** 4.57%

**1985-2004 Return (Annualized)** 9.13%

**Investment Return (2000 - 2004)**



**Asset Growth - Market Value (1995 - 2004)**



## INVESTMENT VENDOR

- PRIT